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Perenco integrates the Extractive Industries Transparency Initiative in Guatemala

The Extractive Industries Transparency Initiative (EITI) is a process by which government revenues generated by the private sector of the extractive industries of oil and mining, such as taxes, payments for rights and royalties are voluntarily published in reports that are reviewed by an independent third party.

In Guatemala, Perenco was invited by the Government to integrate the Commission, taking into account the importance of the oil operation for the country's economy through which Perenco Guatemala generates to the state more than ninety percent of income of the oil sector, making it one of the largest contributors.

This initiative will include both private and civil society organizations, which play a significant role in the social audit of the use given to the resources generated by the business.

Guatemala formally submitted its application to the organization "Transparency International" and has taken all necessary actions to complete the process and become one of the countries that manages revenues from the extractive industries in a transparent manner.

Perenco Guatemala has joined this Commission. Where the group operates, its is committed to its safety, environment, social responsibility and ethics policies.

Contact

Nicolas de Blanpré
Perenco
23-25 rue Dumont-d'Urville
75116 Paris
Tel : + 33 (0)1 53 57 66 00

Mark Antelme
Pelham Bell Pottinger
5th Floor, Holborn Gate330 High Holborn
London WC1V 7QD
Tel : + 44 (0)20 7861 3232

About Perenco

Perenco is a leading oil & gas company with a presence in 16 countries, spanning from Africa to South America, and from the Middle East to Europe. Perenco's expertise covers gas and oil operations, both onshore and offshore.

Perenco currently produces approximately 275,000 boepd. Exploration is a key part of Perenco's growth strategy and the group has established positions in world-class basins such as Brazil, Belize, Australia, Peru and the Northern part of Iraq.

Perenco employs more than 5,000 people worldwide and is proud to be a responsible and safe operator and a partner of choice.